

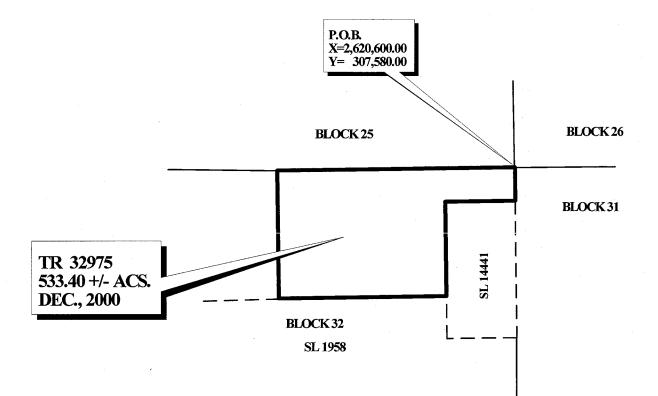
TRACT 32975 - PORTION OF BLOCK 32, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 32, Main Pass Area, Revised, having Coordinates of X = 2,620,600.00 and Y = 307,580.00; thence South 1,053.57 feet along the East line of said Block 32 to a point having Coordinates of X = 2,620,600.00 and Y = 306,526.43, said point also being the Northeast corner of State Lease No. 14441; thence West 2,170.57 feet along the North line of said State Lease No. 14441 to a point having Coordinates of X = 2,618,429.43 and Y = 306,526.43, said point also being the Northwest corner of said State Lease No. 14441; thence South 2,971.47 feet along the West boundary of said State Lease No. 14441 to a point having Coordinates of X = 2,618,429.43 and Y = 303,554.96; thence West 29.43 feet to a point having Coordinates of X = 2,618,400.00 and Y = 303,554.96, said point also being a Northeast corner of State Lease No. 1958, as amended; thence West 5,175.00 feet along the Northern boundary of said State Lease No. 1958 to a point having Coordinates of X = 2,613,225.00 and Y = 303,554.96; thence North 4,025.04 feet to a point having Coordinates of X = 2,613,225.00 and Y =307,580.00, said point also being on the North line of said Block 32; thence East 7,375.00 feet along the North line of said Block 32 to the point of beginning, containing approximately 533.40 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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MAIN PASS AREA, REVISED PLAQUEMINES PARISH

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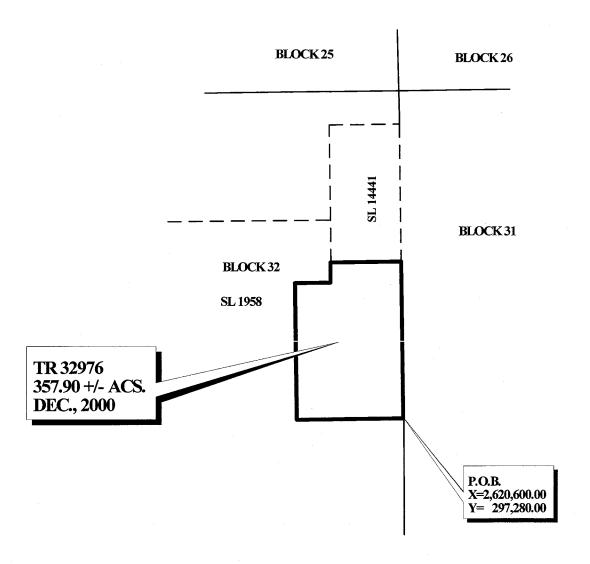
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TRACT 32976 - PORTION OF BLOCK 32, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the most Southern Northeast corner of State Lease No. 1958, as amended, located on the East line of Block 32, Main Pass Area, Revised, having Coordinates of X = 2,620,600.00 and Y = 297,280.00; thence along the boundaries of said State Lease No. 1958 the following courses: West 3,300.00 feet, North 4,300.00 feet, East 1,100.00 feet and North 636.36 feet to a point having Coordinates of X = 2,618,400.00 and Y = 302,216.36; thence East 29.43 feet to a point having Coordinates of X = 2,618,429.43 and Y =302,216.36, said point also being the Southwest corner of State Lease No. 14441; thence East 2,170.57 feet along the South boundary of said State Lease No. 14441 to its Southeast corner having Coordinates of X = 2,620,600.00 and Y = 302,216.36, said point also being on the East line of said Block 32; thence South 4,936.36 feet along the East line of said Block 32 to the point of beginning, containing approximately 357.90 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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MAIN PASS AREA, REVISED PLAQUEMINES PARISH

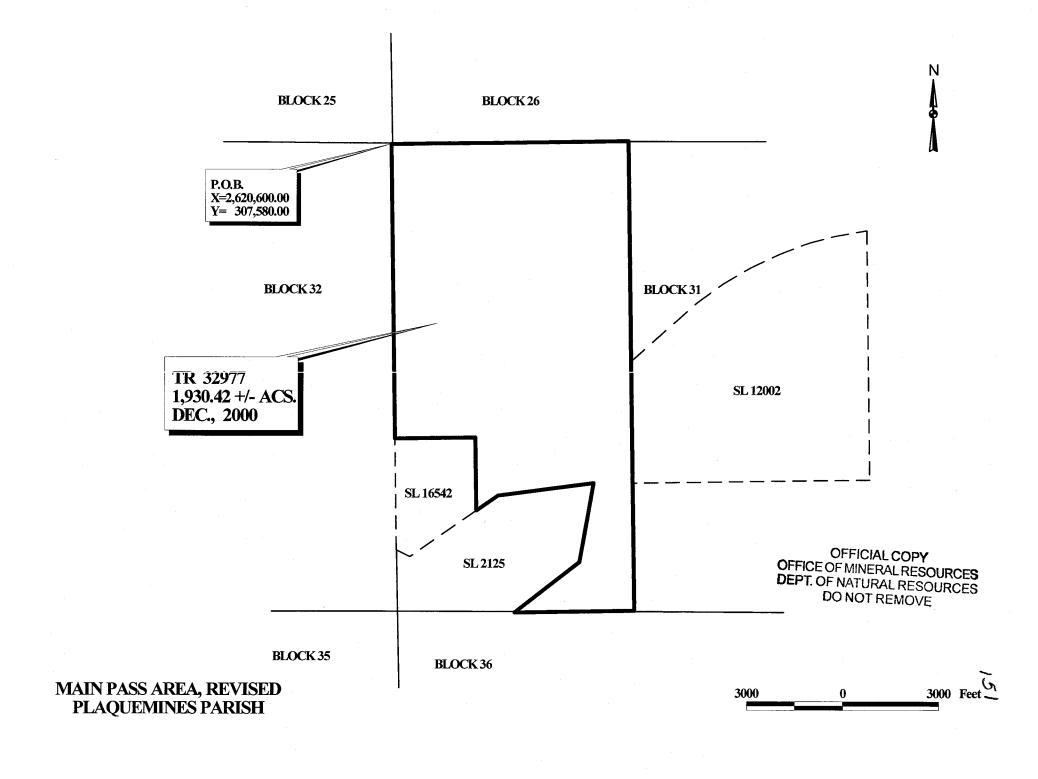


TRACT 32977 - PORTION OF BLOCK 31, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest corner of Block 31, Main Pass Area, Revised, having Coordinates of X = 2,620,600.00 and Y = 307,580.00; thence East 7,375.00 feet along the North line of said Block 31 to a point having Coordinates of X = 2,627,975.00 and Y = 307,580.00; thence South 6,916.61 feet to a point having Coordinates of X = 2,627,975.00 and Y = 300,663.39, said point also being the Northwest corner of State Lease No. 12002, as amended; thence South 3,833.39 feet along the West line of said State Lease No. 12002 to its Southwest corner having Coordinates of X = 2,627,975.00 and Y = 296,830.00; thence South 4,000.00 feet to a point having Coordinates of X = 2,627,975.00 and Y = 292,830.00, said point also being on the South line of said Block 31; thence West 3,725.00 feet along the South line of said Block 31 to a point having Coordinates of X = 2,624,250.00 and Y =292,830.00, said point also being on an Eastern boundary of State Lease No. 2125, as amended; thence along the Eastern and Northern boundary of said State Lease No. 2125 the following courses: North 52 degrees 54 minutes 26 seconds East 2,570.02 feet, North 10 degrees 46 minutes 25 seconds East 2,514.32 feet, South 83 degrees 19 minutes 25 seconds West 3,010.42 feet and South 55 degrees 44 minutes 20 seconds West 822.76 feet to a point having Coordinates of X = 2,623,100.00 and Y = 296,036.82, said point also being on an Eastern boundary of State Lease No. 16542; thence along the Eastern and Northern boundary of said State Lease No. 16542 the following courses: North 2,295.18 feet and West 2,500.00 feet to a point having Coordinates of X=2,620,600.00 and Y = 298,332.00, said point also being on the West line of said Block 31; thence North 9,248.00 feet along the West line of said Block 31 to the point of beginning, containing approximately 1.930.42 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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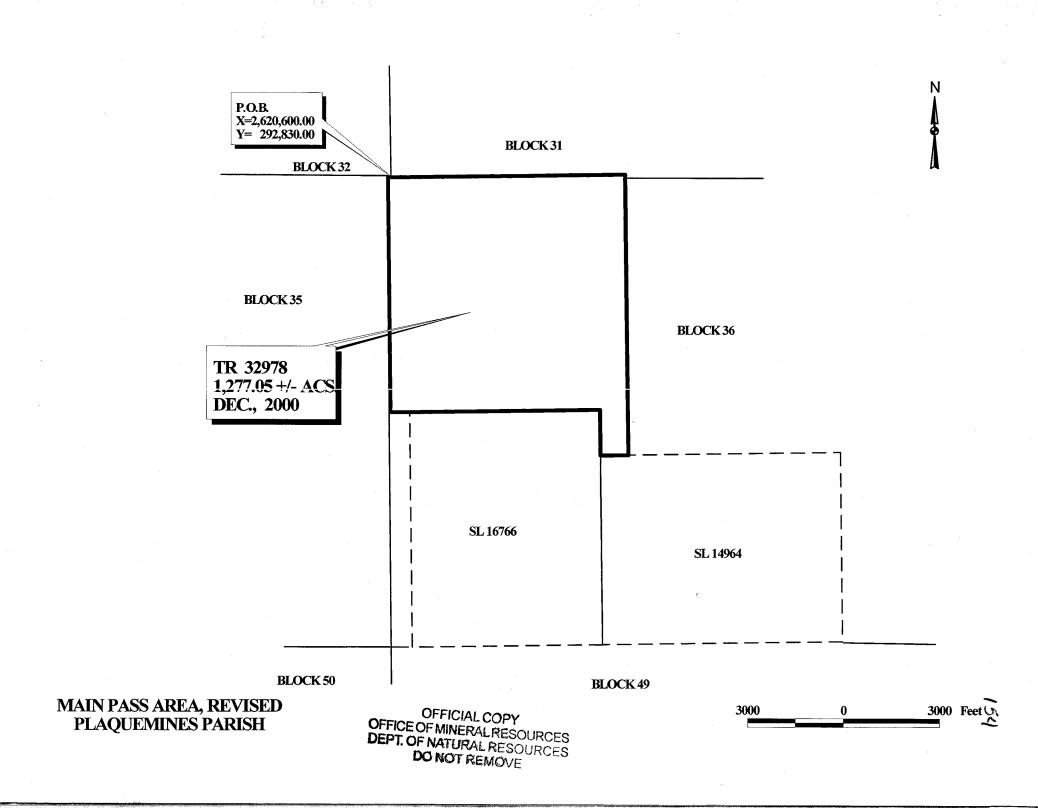


TRACT 32978 - PORTION OF BLOCK 36, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Northwest corner of Block 36, Main Pass Area, Revised, having Coordinates of X = 2,620,600.00 and Y = 292,830.00; thence East 7,375.00 feet along the North line of said Block 36 to a point having Coordinates of X = 2,627,975.00 and Y = 292,830.00; thence South 8,816.48 feet to a point having Coordinates of X = 2,627,975.00 and Y = 284,013.52, said point also being on the North boundary of State Lease No. 14964, as amended; thence West 858.50 along said North boundary of said State Lease No. 14964 to a point having Coordinates of X = 2,627,116.50 and Y = 284,013.52, said point also being on an East boundary of State Lease No. 16766; thence North 00 degrees 00 minutes 04 seconds West 1,441.48 feet along said East boundary of said State Lease No. 16766 to its Northeast corner having Coordinates of X = 2,627,116.47 and Y = 285,455.00; thence West 5,916.47 feet along the North boundary of said State Lease No. 16766 to its Northwest corner having Coordinates of X = 2,621,200.00 and Y = 285,455.00; thence West 600.00 feet to a point having Coordinates of X = 2,620,600.00 and Y =285,455.00, said point also being on the West line of said Block 36; thence North 7,375.00 feet along the West line of said Block 36 to the point of beginning, LESS AND EXCEPT all that portion of State Lease No. 14964, as amended, that may lie within the above described tract, containing approximately 1,277.05 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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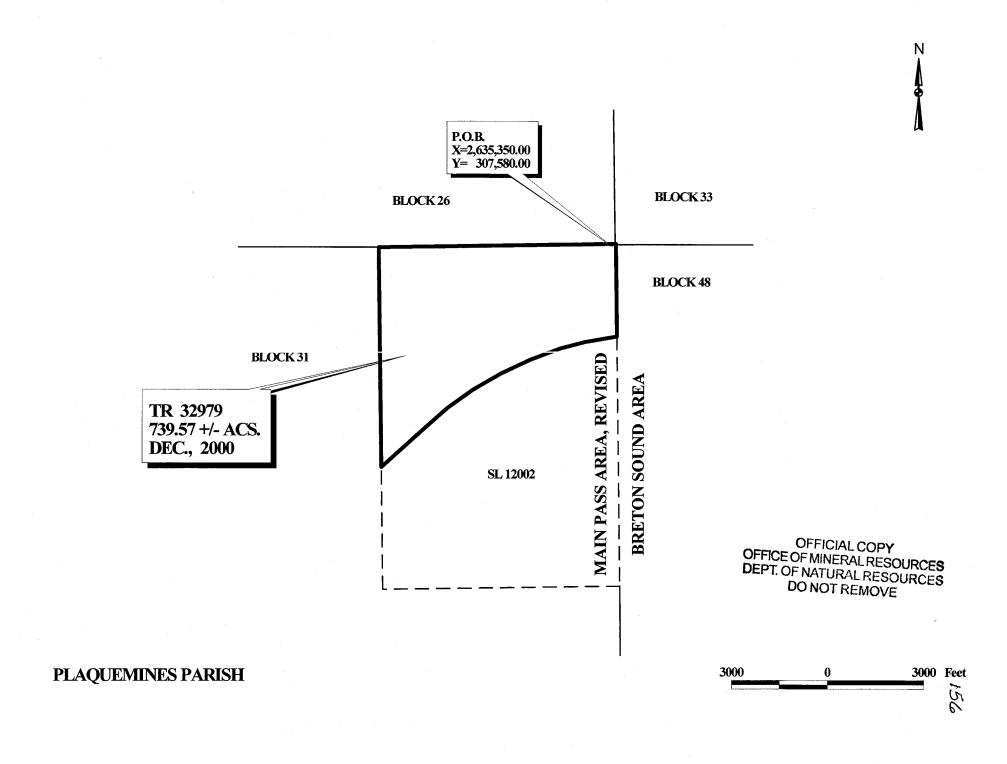


TRACT 32979 - PORTION OF BLOCK 31, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 31, Main Pass Area, Revised, having Coordinates of X = 2,635,350.00 and Y = 307,580.00; thence South 2,912.00 feet along the East line of said Block 31 to a point having Coordinates of X = 2,635,350.00 and Y = 304,668.00, said point also being the Northeast corner of State Lease No. 12002, as amended; thence along the Northern boundary of said State Lease No. 12002 the following courses: South 80 degrees 54 minutes 00 minutes West 1,000.00 feet; South 75 degrees 58 minutes 49 seconds West 803.00 feet; thence South 70 degrees 00 minutes 00 seconds West 1,000.00 feet; thence South 65 degrees 20 minutes 00 seconds West 1,000.00 feet; thence South 60 degrees 23 minutes 00 seconds West 1,000.00 feet; thence South 54 degrees 39 minutes 00 seconds West 1,000.00 feet and South 48 degrees 45 minutes West 2,760.00 feet to a point having Coordinates of X = 2,627,975.00 and Y = 300,663.39, said point also being the Northwest corner of said State Lease No. 12002; thence North 6,916.61 feet to a point having Coordinates of X = 2,627,975.00 and Y = 307,580.00, said point also being on the North line of said Block 31; thence East 7,375.00 feet along the North line of said Block 31 to the point of beginning, containing approximately 739.57 acres, as shown cutlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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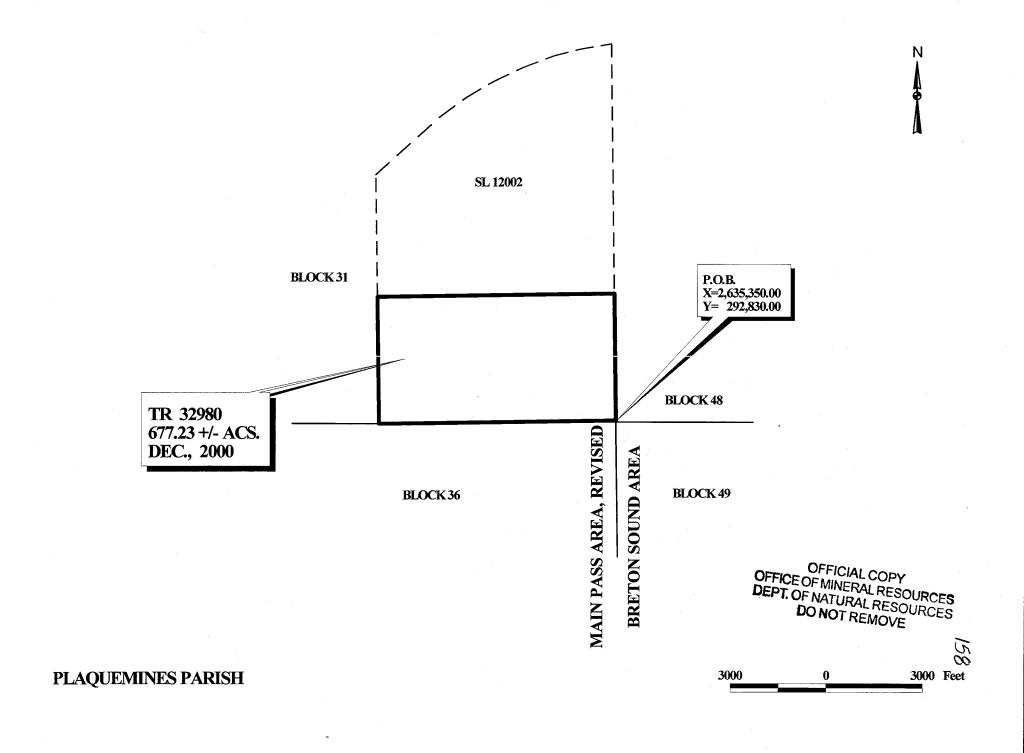


TRACT 32980 - PORTION OF BLOCK 31, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Southeast corner of Block 31, Main Pass Area, Revised, having Coordinates of X = 2,635,350.00 and Y = 292,830.00; thence West 7,375.00 feet along the South line of said Block 31 to a point having Coordinates of X = 2,627,975.00 and Y = 292,830.00; thence North 4,000.00 feet to a point having Coordinates of X = 2,627,975.00 and Y = 296,830.00, said point also being the Southwest corner of State Lease No. 12002, as amended; thence East 7,375.00 feet along the South boundary of said State 12002 to its Southeast corner having Coordinates of X =2,635,350.00 and Y = 296,830.00, said point also being on the East line of said Block 31; thence South 4,000.00 feet along the East line of said Block 31 to the point of beginning, containing approximately 677.23 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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TRACT 32981 - PORTION OF BLOCK 36, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, belonging to the State of Louisiana and not under mineral lease on December 13, 2000, situated in Plaquemines Parish, Louisiana, and more particularly described as follows: Beginning at the Northeast corner of Block 36, Main Pass Area, Revised, having Coordinates of X = 2,635,350.00 and Y = 292,830.00; thence South 14,750.00 feet along the East line of said Block 36 to its Southeast corner having Coordinates of X = 2,635,350.00 and Y = 278,080.00; thence West 766.48 feet along the South line of said Block 36 to a point having Coordinates of X = 2,634,583.52 and Y = 278,080.00, said point also being the Southeast corner of State Lease No. 14964, as amended; thence North 5,933.52 feet along the East boundary of said State Lease No. 14964 to its Northeast corner having Coordinates of X = 2,634,583.52 and Y = 284,013.52; thence West 6,608.52 feet along the North boundary of said State Lease No. 14964 to a point having Coordinates of X = 2,627,975.00 and Y = 284,013.52; thence North 8,816.48 feet to a point having Coordinates of X = 2,627,975.00 and Y =292,830.00, said point also being on the North line of said Block 36; thence East 7,375.00 feet along the North line of said Block 36 to the point of beginning, LESS AND EXCEPT all that portion of State Lease No. 14964, as amended, that may lie within the above described tract, containing approximately 1,597.10 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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